



**REGIONAL DISTRICT
of Fraser-Fort George**

BYLAW NO. 2470



**REGIONAL DISTRICT
of Fraser-Fort George**

Certified a true and correct copy of Bylaw No. 2470, 2008 as given third reading on the 21st day of August, 2008.


General Manager of Corporate Services

A BYLAW TO AUTHORIZE THE BORROWING OF FUNDS FOR THE PURPOSE OF CONSTRUCTING A COMMUNITY HALL WITHIN THE BEAVERLY COMMUNITY HALL SERVICE AREA

WHEREAS the Regional District has, by Bylaw No. 2469, established the Beverly Community Hall Service;

AND WHEREAS the Regional District may, with the approval of the Inspector of Municipalities, incur a liability by borrowing for any purpose of a capital nature;

AND WHEREAS to provide a community hall service for the Beverly Community Hall service area it is necessary to construct a building and other improvements the estimated cost of which, including expenses incidental thereto, is the sum of \$1,200,000 (One Million, Two Hundred Thousand Dollars) of which \$800,000 (Eight Hundred Thousand Dollars) is the amount of debt intended to be created by this bylaw;

AND WHEREAS the assent of the electors has been obtained in accordance with Part 4 of the *Local Government Act*;

NOW THEREFORE the Board of Directors of the Regional District of Fraser-Fort George, in open meeting assembled, enacts as follows:

1. The Regional District is hereby authorized and empowered to borrow upon the credit of the Regional District a sum not exceeding \$800,000 (Eight Hundred Thousand Dollars) for the purpose of constructing a community hall facility within the Beverly Community Hall service area.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty-five (25) years.

3. This bylaw may be cited for all purposes as "Beaverly Community Hall Loan Authorization Bylaw No. 2470, 2008".

READ A FIRST TIME ON THE 21ST DAY OF AUGUST, 2008

READ A SECOND TIME ON THE 21ST DAY OF AUGUST, 2008

READ A THIRD TIME ON THE 21ST DAY OF AUGUST, 2008

APPROVED BY THE INSPECTOR OF MUNICIPALITIES ON THE 3RD DAY OF OCTOBER, 2008

ASSENTED TO BY THE ELECTORS ON THE DAY OF , 2008.

RECONSIDERED, FINALLY PASSED AND ADOPTED ON THE DAY OF , 2008

Chair

General Manager of Corporate Services