



REGIONAL DISTRICT
of Fraser-Fort George

**Community
Services**

March 24, 2016



ROBSON VALLEY EXPLORATION AND LEARNING SERVICE FINANCIAL INFORMATION

On April 30, the Regional District of Fraser-Fort George will seek the approval of electors (formerly referred to as referendum) to establish the Robson Valley Exploration and Learning Service. This service would provide the funding through taxation to purchase the building located at 521 Main Street in McBride as the new location of the McBride & District Public Library and the Valley Museum and Archives.

Eligible Voters will be asked to consider the following:

- establish a Robson Valley Exploration and Learning Service;
- approve a maximum annual tax requisition limit amount as the greater of \$74,550 or the amount obtained by applying a property value tax rate of \$0.0004 against the net taxable value of land and improvements within the service area;

The maximum annual budget of \$74,550 covers expenditures for taxes, insurance, repairs, and maintenance, reserve funds and the borrowing costs (over a twenty-five year term). Once the twenty-five year borrowing term is concluded, the budget may be reduced accordingly.

The property value tax rate of \$0.0004 is a rate applied to the total value of land and improvements within the service area to calculate the requisition limit of \$74,550.

- approve the borrowing of no more than \$620,530 for the purchase of a facility for the Robson Valley Exploration and Learning Service.

The capital budget for the purchase and renovation of 521 Main Street for the new location for the McBride & District Public Library and the Valley Museum and Archives is estimated at \$668,230. This cost estimate includes the purchase of the property, renovations and repairs, legal and engineering costs, feasibility study costs, and miscellaneous and contingencies.

Donations and grants in the amount of \$47,700 have been received, reducing the amount to be borrowed to \$620,530.

Regional District of Fraser-Fort George Main Office:

155 George Street, Prince George, BC V2L 1P8

Tel: 250-960-4400 • Fax: 250-563-7520 • Toll Free: 1-800-667-1959 • www.rdffg.bc.ca

Robson Valley Exploration and Learning Service

Financial Information - continued

TAXATION IMPACT

Taxation will be based on the net taxable value of land and improvement assessments within the proposed service area. The proposed residential tax levy is based on maximum capital borrowing of \$620,530 over a twenty-five year term and an operating budget of \$74,550, equating to \$.2747 per \$1,000 of assessments. A residential property that has been assessed at \$100,000 will see an annual tax impact of \$27.47.

Taxation Impact on All Assessment Classes:

Assessment Class	Tax Rate per \$1,000	Tax based on \$100,000 Assessment
Residential, Recreation/Non-Profit, Farm	.2747	\$27.47
Utility	.9614	\$96.14
Major & Light Industry	.9339	\$93.39
Business/Other	.6730	\$67.30

Information about the proposed new service is available on the Regional District website at www.rdffg.bc.ca. There you will find the feasibility study approved by the Regional District, information about the service area, February 22, 2016 Frequently Asked Questions flyer, and any community updates about the project that have been published, as well as voting information.

CONTACT INFORMATION

Questions about the proposed new service contact:
Donna Munt, General Manager of Community Services
(250) 960-4400 or 1-800-667-1959
Email: dmunt@rdffg.bc.ca

Questions about voting contact:
Karla Jensen, Chief Election Officer
(250) 960-4444 or 1-800-667-1959
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Dayna Hegel, Deputy Chief Election Officer
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Community Information Meetings

Dunster Community Hall
7085 Read Rd.
Time: 4:30 pm
Date: March 30, 2016

McBride Elks Hall
172 Holdway St.
Time: 7:30 pm
March 30, 2016

Dome Creek Community Facility
13741 Dome Creek Rd.
Time: 7:00 pm
March 31, 2016

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