



**REGIONAL DISTRICT
of Fraser-Fort George**

BYLAW NO. 3161

A BYLAW TO ADOPT THE 2020 – 2024 FINANCIAL PLAN

WHEREAS by virtue of Section 374 of the *Local Government Act*, a Regional District must have a financial plan that is adopted annually, by bylaw, by March 31.

NOW THEREFORE the Board of Directors of the Regional District of Fraser-Fort George, in open meeting assembled, enacts as follows:

1. Schedule “A”, attached hereto and forming part of this bylaw, is the Financial Plan for the Regional District of Fraser-Fort George for the years 2020 to 2024.
2. This Bylaw may be cited as “Regional District of Fraser-Fort George 2020 – 2024 Financial Plan Bylaw No. 3161, 2020”.

READ A FIRST TIME ON THE DAY OF , 2020

READ A SECOND TIME ON THE DAY OF , 2020

READ A THIRD TIME ON THE DAY OF , 2020

ADOPTED THIS DAY OF , 2020

Chair

General Manager of Legislative and
Corporate Services

Five-Year Financial Plan: 2020-2024

Schedule A to Bylaw No. 3161

Budget Stage: Proposed

	2020 Budget	2021 Financial Plan	2022 Financial Plan	2023 Financial Plan	2024 Financial Plan
Revenue Sources:					
Requisition	19,773,070	20,281,710	20,624,629	20,992,288	21,393,695
Parcel Tax	158,600	158,700	158,760	158,820	158,890
Fees & Charges	8,114,760	8,265,268	8,414,552	8,567,189	8,723,258
Transfer from Reserves	14,995,990	5,620,403	2,559,408	3,580,210	2,409,402
Prior Year's Surplus	5,524,054	-	-	-	-
Borrowing Proceeds	6,989,123	1,183,490	-	125,000	-
Other Revenue	15,888,201	13,748,579	8,761,548	8,506,758	8,186,869
Total Revenue	\$ 71,443,798	\$ 49,258,150	\$ 40,518,898	\$ 41,930,265	\$ 40,872,114
Expenditures:					
Operations:					
<i>General Government</i>	7,110,115	6,745,158	6,832,245	6,941,451	7,041,560
<i>Protective Services</i>	3,740,131	3,478,417	3,592,202	3,510,384	3,556,535
<i>Transportation Services</i>	78,570	82,030	84,890	88,320	91,920
<i>Environmental Health</i>	10,165,774	10,116,022	10,279,268	10,417,955	10,559,403
<i>Public Health & Welfare</i>	3,828,699	3,809,279	3,880,570	3,902,173	3,972,911
<i>Environmental Development</i>	926,205	915,531	917,342	917,342	917,342
<i>Recreation & Culture</i>	3,340,998	3,253,850	3,268,869	3,277,496	3,286,193
<i>Other Services</i>	1,564,156	1,548,530	1,548,530	1,577,530	1,598,530
Capital	23,379,985	4,575,000	80,000	1,355,000	50,050
Debt Interest	4,745,410	4,820,505	2,536,341	2,464,966	2,392,710
Debt Principal	6,381,900	6,491,265	3,896,329	3,697,539	3,397,470
Transfer to Reserves	6,181,855	3,422,562	3,602,313	3,780,109	4,007,491
Total Expenditures	\$ 71,443,798	\$ 49,258,150	\$ 40,518,898	\$ 41,930,265	\$ 40,872,114
Surplus (Deficit):	-	-	-	-	-