



Addendum No. 1

Invitation to Tender ES-20-18

TABOR LAKE LAGOON EMBANKMENT REHABILITATION

The addendum is being issued prior to the closing of the Invitation to Tender to provide further information, make changes to, or to clarify the Contract Documents and is to be read, interpreted and coordinated with all other parts of the Contract Documents. In the case of a conflict with the balance of the documents, this Addendum shall govern. **Tenderers shall attach a signed copy of this addendum to their tender.** This addendum shall form part of the Service Agreement.

Question: Could you please confirm whether or not a Performance and Labor & Materials Bonding is required for this project? Yes or No?

Answer: Change to Section 9.0, Security Deposit, page 10:

Currently reads:

9.0 SECURITY DEPOSIT:

A certified cheque, bank draft or money order in the amount of Ten Thousand Dollars (\$10,000) in Canadian funds must accompany the Tender. This security deposit will be returned to all unsuccessful bidders within sixty (60) days of Tender opening and to the successful bidder when a contract has been executed. Failure of the successful bidder to execute the contract upon award by the Regional Board will result in forfeiture of the Ten Thousand Dollars (\$10,000) Security Deposit.

Shall be changed to read:

9.0 BONDING

9.1 Bid Bond:

The bid must be accompanied by a Bid Bond in an amount of ten percent (10%) of the total tendered price.

The Bid Bond must be issued by a Surety Company licensed to conduct business in the Province of British Columbia wherein the work is located.

If the successful bidder fails, for any reason, to execute the Contract, the portion of this Bid Bond will be forfeited to, and retained by, the Regional District of Fraser Fort George, in the amount for which the Regional District may legally contract with another party to perform the work, if the latter amount be in excess of the former.

The Bid Bonds submitted by unsuccessful bidders will be returned to them, without interest, as soon as the successful bidder has delivered, to the Regional District, a fully executed Contract for the work, or the period for which bids are irrevocable has elapsed, whichever shall happen first.



9.2 Performance Security:

The successful bidder shall deposit, with the Regional District, when signing the Contract, the following:

a. Performance Bond:

A Performance Bond in the amount of fifty percent (50%) of the tendered price; and a

b. Labour and Materials Payment Bond:

A Labour and Materials Payment Bond in the amount of fifty percent (50%) of the tendered price

In the event of any breach, default, or non-performance by the successful bidder causing loss to the Regional District, then the Regional District may enforce the Labour and Materials Payment Bond, and/or Performance Bond as liquidated damages.

All bonds must be issued by a Surety Company authorized to do business in the Province of British Columbia.

Date: August 20, 2020

Addendum No. 1 Received.

Signature of Tenderer

Name of Tenderer

Inquiries relating to this ITT may be directed to:

General Inquiries:

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